

AGRICULTURAL COMMODITY BOARD

ANNUAL REPORT

for the Virginia Small Grains Board

Fiscal Year 2009 - 2010

Date Due To VDACS: December 1, 2010

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The Virginia Small Grains Board FY 2009 – 2010

I. Introduction

Revenue collected in the fiscal year ended June 30, 2010 totaled \$296,041.68 down from \$548,077.81 collected the previous year. With a significant decrease in wheat production coupled with substantially lower prices received by farmers, check-off revenues were considerably lower than the previous year. The check-off rate is one-half of one percent of the net market price per bushel. Grains subject to the check-off are wheat, barley, oats and rye.

The wheat crop in Virginia during the fiscal year ended June 30, 2010 totaled 12,180,000 bushels on 210,000 harvested acres. Yield per acre was 58 bushels, down from 71 bushels the previous year. The value of the wheat crop was estimated at \$49,329,000, down \$116,894,000 a year ago and down from \$75,834,000 two years ago. The average price per bushel for the season was \$4.05 which was \$1.83 lower than the prior year.

The barley crop averaged 74 bushels per acre on 43,000 harvested acres. Yields the previous year were 85 bushels per acre. Production totaled 3,182,000 bushels with a value of \$7,478,000. The value of the crop for the previous year was \$12,913,000 and \$5,879,000 in 2008. Growers harvested 7,000 more acres than in 2008.

The Virginia Agricultural Statistics Service discontinued its reporting of data related to the rye crop; therefore, the Virginia Small Grains Board cannot include any rye statistics in this annual report.

The check-off revenue is used by the Board to provide for programs that are designed to improve the profit potential of growing small grains in Virginia. More specifically, the Board contracts with private industry and government institutions to conduct market development, promotion, education, publicity, and research projects. The Board funded 22 projects during the fiscal year ended June 30, 2010.

II. BUDGET and FINANCES

A. Annual Budget	\$	200,000.00
See Financial Analysis		
B. Revenues		296,041.68
C. Expenditures		275,542.05
1. <u>Administration</u>		
a. Office Expenses	\$	143.90
b. Computer Equipment		-
c. Travel		636.90
d. Agency Service Charge		<u>577.80</u>
Total Administrative Expenditures	\$	1,358.60
2. <u>Dedicated Funding</u>		
a. Market Development	\$	-
b. Promotion and Education		87,470.00
c. Research		<u>186,713.45</u>
Total Dedicated Funding Expenditures	\$	274,183.45

III. RESEARCH, PROMOTION, EDUCATION, MARKET DEVELOPMENT

PROJECTS AND ALLOCATED FUNDING

	RESEARCH PROJECTS	FUNDING
1.	On Farm Test Plots in Eastern Virginia 2010-10	\$ 2,619.70
2.	Sustainable Nitrogen Fertilization Strategies for No-Tillage Wheat	6,497.47
3.	Herbicide Programs in Wheat & Barley	6,489.67
4.	Small Grain Variety Testing and Breeding Program Support	0.00
5.	EVAREC Summer Intern Program	0.00
6.	Agronomic and Economic Comparison of Full-Season and Double-Cropped Small Grain, Soybean, and Sorghum Systems in the Mid-Atlantic USA	2,300.00
7.	Influence of Crop Residues and Disease Resistance on FHB in Virginia Wheat	13,846.00
8.	FY 2009 Mycotoxin Testing Services for Virginia Wheat & Barley	20,450.00
9.	Accelerated Breeding for FHB Resistance in Soft Red Winter Wheat	11,999.57
10.	Improvement and Development of Barley Cultivators for Use In Feed, Food, and Fuel	12,000.00
11.	Development of Specialty Wheat Varieties With Value Added End Use Properties	15,999.74
12.	Genetic Characterization and Mapping Of Stripe Rust Resistance In Soft Red Winter Wheat	10,000.00
13.	Marker Assisted Breeding to Enhance Cultivar Development in Soft Red Winter Wheat	11,997.69
14.	Analysis of Yield Components and Potential in Soft Red Winter Wheat.	11,822.92
15.	Small Grains Extension Program, Variety Testing, and Market Development	21,000.0
16.	Genetic Gains in Soft Red Winter Wheat Associated with Stress-Adaptive Traits under Coastal Environments	8,190.69
17.	Finding the New Maximum Yield Potential of Virginia Wheat	31,500.00
	Total	\$186,713.45

	PROMOTION AND EDUCATION PROJECTS	FUNDING
1.	Virginia Grain Producers Association, Inc. Market Infrastructure, Media, Information Technology, Influence & Ag Events	\$81,500.00
2.	The Virginia Foundation for Agriculture in the Classroom – The Great Grain Caper Project	1,820.00
3.	National Association of Wheat Growers – Support for Increasing Public & Private Investment in Wheat to Increase Yields by 20% by 2018	2,500.00
4.	Virginia FFA Foundation - Virginia FFA Agronomic Career Development Event & Grain Production Entrepreneurship	1,650.00
	Total	\$87,470.00
	MARKET DEVELOPMENT PROJECT	FUNDING
1.	U.S. Wheat Associates–Foreign Wheat Market Development	\$0.00
	Total	\$0.00

IV. FUNDING LEVEL AT END OF FISCAL YEAR

		Actual Expenditures
1. Cash Balance: June 30, 2009	\$	572,808.97
2. Assessment Receipts: July 1, 2009 - June 30, 2010	+	<u>296,041.68</u>
3. Total Balance and Receipts	=	868,850.65
4. Less Total Actual Expenditures	-	<u>(275,542.05)</u>
5. Cash Balance: June 30, 2010	= \$	593,308.60

V. MEETINGS AND BOARD ATTENDANCE

<u>Members</u>	<u>7/22/2010 Richmond</u>	<u>7/22/2009 Richmond</u>
Delores C.(D.D.) Darden, <i>Chair</i>	Yes	Yes
Gerry L. Underwood, <i>Vice-Chair</i>	Yes	Yes
W. Lanier Easley	No	Yes
J. Calvin Haile, Jr.	No	No
George David Black	Yes	Yes
Brantley (Pete) Onley	Yes	No
David K. Hula	Yes	Yes
Floyd S. Childress	Yes	Yes
Michael B. Mayes	Yes	No
Donald Ford Mennel	Yes	n/a
William F. Dietz III	Yes	n/a
Chunjian (C.J.) Lin	n/a	Yes
Ferdie F. Chandler	n/a	Yes