



MARKETS IN REVIEW In the nation, feeder steers and heifers were steady to 3.00 higher with calves usually enjoying the most advance. Major winter storms rumbled through the East and disrupted marketings of feeders while disrupting meat movement and sales. Slaughter steers and heifers at the terminals were steady to 50 lower, excluding West Fargo 1.00 higher. By Friday morning direct points in the high plains had sold only a third of the normal supply and prices were mostly 1.00 lower. Slaughter cows at the terminal markets were mixed, mostly steady to 2.00 lower. St. Paul Thursday steady to 1.00 higher. Bulls steady to 1.00 higher. Midwest feeder pigs were mostly 7.00 to 15.00 lower per head except South Dakota pigs were 2.00 to 6.00 higher per head. Southeast area pigs were not well tested due to inclement weather. Barrows and gilts at terminal markets were 50 higher. Direct points in Iowa-southern Minnesota steady 50 higher and Illinois and Indiana steady to 50 lower. Sows at terminals were mostly steady to 1.50 lower with Omaha .50 to 4.00 lower on all weights, St. Paul and St. Joseph instances 1.00 higher. Midwest direct lambs were steady again for the fourth consecutive week. GRAIN and soybean bids were swamped with export orders this week but bids still ended in sharply lower trends. Delays in USDA's reports and heavy profit taking on the board, kept export business from driving bids higher. Wheat was 5 to 14 cents lower, corn 9 to 12 cents lower, sorghum 10 to 21 cents lower and soybeans 20 to 25 cents lower. Spot COTTON quotations averaged higher than in the previous two-week holiday period. The average quotation for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strengths 23.5-25.4, in the designated markets was 81.47 cents per pound during the week ending January 11 and ranged from a high of 82.25 cents on January 9, to a low of 80.66 cents on January 11. Quotations averaged 79.83 cents during the previous two weeks and 86.86 cents in the corresponding week a year ago. In Southeastern markets, spot trading was active. Demand was strong. A large volume of grower owned cotton traded at prices ranging from 275 to 325 off New York March futures, for color 41 and better, leaf 4 and better, staple 34 and longer, mike 35-49, and strength of 26 grams per tex and higher FOB car/truck. Interest in 1996-crop contracting was light with most contracts signed at prices ranging from 73.00 to 75.00 cents for base qualities, FOB car/truck. The fifth week of Burley TOBACCO auctions ended on a positive note Friday. With the exception of heavy volume B3F and B4F at \$187 per hundred, most tobacco sold for a single bid of \$188 per hundred pounds.

Summary of Livestock Auctions by areas:

Northern Virginia Livestock Summary including Marshall, Orange, Rockingham, Shenandoah, Staunton Union and Winchester for the weeks of January 1-13.

Feeder Cattle 647 head

Steers	Medium 1	Large 1	Med&Lge 1	Small 1	Med&Lge 2
300-400	---	---	55.00-65.00	---	---
400-500	49.00-59.00	---	55.00-66.00	---	---
500-600	52.00-57.50	---	55.00-68.00	51.00	54.50
600-700	47.00-54.50	49.00	55.00-64.00	---	53.50
700-800	52.50-55.50	---	52.00-56.00	---	---

Heifers Medium 1 Large 1 Med&Lge 1 Med&Lge 2

300-400	49.00-50.00	40.00-45.00	44.00-49.00	---
400-500	42.00-50.00	---	44.00-49.00	---
500-600	41.00-49.00	43.75-47.00	45.00-48.00	35.00
600-700	46.00	45.00-47.00	45.00-48.00	---
700-800	45.00-51.00	48.00-52.00	43.00-46.00	---

Bulls Medium 1 Large 1 Small 1 Med&Lge 2

300-400	---	56.00	53.00	48.50
400-500	45.00-60.50	---	---	---
500-600	58.00	---	---	58.50
600-700	45.00-49.00	---	---	---
700-900	---	43.50-48.25	---	---

Slaughter Cattle 567 head

Slaughter Cows 523 head

Breaking Utility and Commercial 2-4	28.00 - 36.00
Cutter and boning Utility 1-3	25.00 - 35.00
Canner and low Cutter 1-2	22.00 - 31.00

Slaughter Bulls 44 head

YG 1-2 900-1300 lbs	34.50 - 37.50
YG 1-2 1300-1600 lbs	32.00 - 42.00
YG 1-2 1600 lbs and over	35.75 - 48.00

Cows returned to farms 24 head - Medium and Large 1, 4-10 yrs old 900-1100 lbs 320.00-460.00 per head.

Cows with calves at side 5 pairs - Medium 1, 9-11 yrs old 850-1000 lbs with calves newborn to 150 lbs 400.00-430.00 per pair.

Baby calves returned to farms 95 head newborn to 4 weeks 10.00-75.00 per head. Over 100 lbs 25.00-105.00 per cwt.

Lambs total receipts 535 head

Slaughter Lambs 406 head

New Crop

Choice few Prime 1-2 few 3 71 lbs 120.00

Wooled

Choice few Prime 1-2 few 3 93-134 lbs 77.00 - 87.25

Good and few Choice 1-2 71-86 lbs 86.00 - 99.75

Good and few Choice 1-2 67 lbs 101.50

Feeder Lambs 71 head

Medium and Large Frame 1-2 85-100 lbs 96.00

Medium and Large Frame 1-2 70- 85 lbs 98.00 - 100.00

Feeder Lambs New Crop (Spring)

Medium and Large Frame 1-2 70- 85 lbs 125.00

Slaughter Ewes and Rams 58 head

Ewes

Choice 2-4 27.00 - 27.50

Utility and Good 1-3 33.00 - 48.00

Cull and low Utility 1-2 49.50 - 50.50

Rams - all 21.50 - 30.00

Slaughter Hogs 23 head

Barrows and Gilts

US 1-3 200-250 lbs 31.00

Sows

US 1-3 300-500 lbs 37.00 - 39.50

US 1-3 500 lbs and over 30.00 - 40.00

Boars 300-600 lbs 21.00 - 22.00

Special Graded Slaughter Cattle Sale held at Front Royal on January 4.

34 head sold.

Steers

Choice 2-3, 1100-1300 lb. 64.25

Choice 2-3, 1300-1500 lb. 63.00 - 64.50

Heifers

Choice 2-3, 1100-1300 lb. 53.50 - 62.25

Choice 2-3, 1300-1450 lb. 56.00 - 64.00

Opening grain prices for January 15

		<u>Trend compared to - No trends</u>
<u>No. 2 Red Winter Wheat</u>		
Culpeper/Winchester	No report	No trends available
Eastern Shore	4.65-4.68	
Norfolk Producer	NC 3.89	
Petersburg	4.69	
Tappahannock	No report	
Wakefield	4.64	

<u>No. 2 Yellow Corn</u>		
Culpeper/Winchester	No report	
Eastern Shore	3.76	
Harrisonburg	No report	
Petersburg	3.84	
Tappahannock	No report	
Wakefield	3.76-3.92	

<u>No. 1 Soybeans</u>		
Culpeper/Winchester	No report	
Eastern Shore	7.19-7.21	
Norfolk Producer	7.26-7.36	
Petersburg	7.21	
Tappahannock	No report	
Wakefield	7.16-7.30	

<u>No. 2 Barley</u>		
Culpeper/Winchester	No report	
Petersburg	2.60	
Tappahannock	No report	
Wakefield	2.30	

No grain report for Culpeper-Winchester, Harrisonburg and Tappahannock due to inclement weather.

Closing grain prices for January 12

		<u>Trend compared to - No trends</u>
<u>No. 2 Red Winter Wheat</u>		
Richmond	NC 3.89	No trends available
Norfolk Terminal	5.09	
<u>No. 2 Yellow Corn</u>		
Richmond	3.78	
<u>No. 1 Soybeans</u>		
Richmond	7.31	
Norfolk Terminal	7.56	
<u>No. 2 Barley</u>		
Richmond	---	
Norfolk Terminal	2.70	

Cotton: Memphis, Tn - January 15

Market	<u>Slm</u>	<u>Mid</u>	<u>New York Futures Settlement Price</u>
Southeast	80.25	81.05	Mar '96 83.25 May '96 82.58

Slm (or grade 41) means strict low middling
Mid (or grade 31) means middling
Code 34 is staple length 1-1/16 inches
Code 35 is staple length 1-3/32 inches

Hog Markets: January 16

<u>Iowa-Southern Minnesota</u>		<u>Country</u>	<u>Plant</u>
Barrows & Gilts:	US 1-3 220-260 lb	41.00-42.00	42.00-43.00
Sows:	US 1-3 300-500 lb	24.00-29.50	25.00-30.00

Illinois Direct

Barrows & Gilts:	US 1-3 230-260 lb	40.50-41.50, few early 42.00, few 40.00
Sows:	US 1-3 300-500 lb	27.00-29.50

Virginia Hog Market: January 8-16.

Receipts for hot carcass basis totaled 1318 head. Trend compared to last Monday's trading Hot carcass basis - no trend available.

Barrows & Gilts: Hot Carcass Basis 163-191 lb. Carcass 56.29
(48% Lean yield < .27mm(1.15 In @ tenth rib) backfat).

Midsouth Direct Hog Hot Carcass Value Information: January 16.

Carcass 170-191 lbs (% lean based on backfat at 10th rib)

% lean	43-44	45-46	47-48	49-50	51-52	53-54	55-56
Backfat	<1.4"	<1.25"	<1.15"	<1.00"	<.9"	<.75"	<.6"
Price	52.00	54.25	55.00	56.25	57.50	58.50	59.75
Range	54.50	56.50	58.50	60.00	61.00	61.50	62.50

Special Tel-O-Auction Feeder Pig Sale held at Farmville on January 4.
86 head sold state graded.

	<u>US 1-2</u>	<u>US 3</u>
40-49 lbs	51.00	---
50-59 lbs	59.00	54.00
60-69 lbs	52.00	---
70-84 lbs	50.00	---
100-130 lbs	45.00	---

Front Royal Monthly Horse Report held at Front Royal on January 6.
80 head - All horses sold by the head, all weights estimated.

Riding Horses, serviceable age:

<u>Average to good quality</u>	
925 - 1150 lbs	420.00-710.00 2 @ 780.00-900.00
800 - 900 lbs	405.00-520.00

Better Quality

950 - 1200 lbs	650.00-1025.00
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Riding Ponies

Small few	225.00-255.00
Large	300.00-520.00

Loose Horses - Average to Good Flesh

925 - 1200 lbs	435.00-735.00 1 @ 870.00
500 - 900 lbs	340.00-510.00

Special Slaughter Cattle Sale held at Marshall on January 2.
93 head sold. State Graded.

Steers

Choice 2-3 1150-1300 lbs	62.25-65.00
Choice 2-3 1300-1450 lbs	63.00-64.90
Select 2-3 1000-1200 lbs	50.00-56.25
Select 2-3 1201-1332 lbs	55.25-59.75

Summary of Livestock Auctions by areas:

Southwest Virginia Livestock Summary including Tri-State and Wytheville for the weeks of January 1-13.

Feeder Cattle 703 head

Steers	Medium 1	Large 1	Med&Lge 1	Small 1	Med&Lge 2
200-300	49.00	----	----	----	----
300-400	----	----	----	----	50.00-56.50
400-500	56.00-59.00	----	54.00-62.00	41.00-48.00	39.00-56.00
500-600	52.00-56.00	45.00-52.00	53.00-61.50	40.00-47.50	47.00-54.00
600-700	42.00-47.00	----	50.00-55.00	38.00-45.00	46.00-52.00
700-800	----	----	50.00-53.50	----	----
800-900	----	----	50.00-53.00	----	----
900-1000	----	----	48.00-51.50	----	----

Holstein Steer Med&Lge 2

200-300	46.00-49.00
500-700	32.00-38.00

Heifers	Medium 1	Large 1	Med&Lge 1	Small 1	Med&Lge 2
200-300	44.00-47.00	----	----	----	42.00-44.00
300-400	43.00-47.00	40.00-46.00	----	----	40.00-49.00
400-500	44.00-47.00	----	45.00-51.00	35.00-42.00	41.00-47.00
500-600	35.50-36.00	----	44.00-50.00	35.00-42.00	40.00-46.00
600-700	----	----	45.00-51.50	32.00-38.00	36.00-44.00
700-800	----	----	42.00-45.00	----	----
800-900	----	----	40.00-44.00	----	----

Bulls	Medium 1	Med&Lge 1	Small 1	Med&Lge 2
400-500	50.00-56.00	54.00-61.00	35.00-46.00	36.00-56.00
500-600	40.00-46.00	51.00-58.00	38.00-45.00	45.00-53.00
600-700	----	43.00-48.00	----	----
700-900	----	42.00-47.50	----	----

Slaughter Cattle 275 head

Slaughter Cows 239 head	
Breaking Utility and Commercial 2-4	27.50 - 36.50
Cutter and boning Utility 1-3	27.00 - 34.00
Canner and low Cutter 1-2	19.00 - 26.50

Slaughter Bulls 36 head

YG 1-2 900-1300 lbs	34.00 - 41.00
YG 1-2 1300-1600 lbs	36.00 - 42.00
YG 1-2 1600 lbs and over	36.00 - 43.00

Baby calves returned to farms 20 head newborn to 4 weeks 30.00-65.00 per head.

Eastern Lamb Producers Cooperative Electronic Auction held on January 10. State Graded. 200 head sold with take up points at Dublin.

High Choice and Prime 1-3 95-130 lbs	78.09
Choice 1-2 85-130 lbs	75.09

Est. Daily Livestock Slaughter Under Federal Inspection

	Cattle	Calves	Hogs	Sheep
Tue. 01/16/96 (Est)	134,000	6,000	371,000	17,000
Week ago (Est)	132,000	5,000	356,000	13,000
Year ago (Act)	129,000	6,000	345,000	18,000
Week to date (Est)	268,000	11,000	701,000	33,000
Same Pd Lt Wk (Est)	258,000	10,000	637,000	29,000
Same Pd Lt Yr (Est)	253,000	11,000	660,000	34,000

	Steer & Heifer	Cow & Bull
Previous day (Est)		
Monday	99,000	35,000

Summary of Livestock Auctions by areas:

Central and Southeast Virginia Livestock Summary including Southside (Blackstone) and Lynchburg for the weeks of January 1-13, 1996

Feeder Cattle 549 head

Steers	Med&Lge 1	Small 1	Med&Lge 2
300-400	----	45.00-55.50	50.00-59.00
400-500	55.00-58.00	43.50-54.50	45.00-56.75
500-600	52.50-57.00	41.00-45.00	42.00-51.00
600-700	45.00-54.00	42.00-45.00	34.00-48.50
700-800	53.00-56.00	----	----

Holstein Steer Med&Lge 2

300-500	34.50-35.00
500-700	45.00
900-1100	33.50

Heifers	Med&Lge 1	Small 1	Med&Lge 2
300-400	----	35.00-40.50	38.00-43.00
400-500	43.00-45.00	35.00-41.00	37.00-44.00
500-600	42.00-47.00	35.00-38.00	37.00-45.00
600-700	40.00-45.00	----	----
700-800	36.00	----	----

Bulls	Med&Lge 1	Small 1	Med&Lge 2
300-400	49.00-56.00	43.00-47.00	48.00-56.00
400-500	40.50-60.00	40.00-51.00	42.00-54.50
500-600	45.00-57.00	35.00-43.50	38.00-46.00
600-700	45.00-54.00	----	35.00-45.00
700-900	35.00-48.00	24.50-36.00	34.50-38.50

Slaughter Cattle 268 head

Slaughter Cows 252 head	
Breaking Utility and Commercial 2-4	29.00 - 35.75
Cutter and boning Utility 1-3	27.50 - 36.75
Canner and low Cutter 1-2	25.00 - 28.00

Slaughter Bulls 16 head

YG 1-2 900-1300 lbs	33.50 - 35.00
YG 1-2 1300-1600 lbs	29.00 - 33.00
YG 1-2 1600 lbs and over	31.50 - 41.50

Cows with calves at side 4 pairs - Medium 2, 8-10 yrs old 900-950 lbs with calves 150 lbs 350.00-390.00 per pair.

Baby calves returned to farms 64 head newborn to 4 weeks 16.00-42.00 per head. Over 100 lbs 33.00-73.00 per cwt.

Lambs total receipts 17 head

Slaughter Lambs 15 head	
Wooled	
Choice few Prime 1-2 few 3 112 lbs	81.00

State Graded Feeder Cattle 167 head sold at Lynchburg on January 1.

Steers 87 head. Heifers 80 head.

Steers	Med&Lge 1	Med&Lge 2
400-500	58.50-66.00	51.50-59.50
500-600	57.00-63.00	52.00-55.00
600-700	57.00-58.25	49.50
700-800	54.00-56.25	51.00-52.50
800-900	54.00-54.50	----

Heifers	Med&Lge 1	Med&Lge 2
300-400	----	39.00-42.00
400-500	44.50-48.00	42.00-45.00
500-600	40.00-45.00	43.25-45.25
600-700	44.50-47.50	42.00-43.75

Peanut Report: January 12. Virginia-North Carolina Section Trading was very slow. Demand was very light. There were only a few sales reported during the trading period. Mill offerings on both domestic and export peanuts noted very few buying participants at the current price levels. Sales were cents per pound, 1995 crop unless otherwise stated. Virginia type unshelled Jumbo no sales reported. Fancy Feb-Apr 58. Shelled Extra large Feb (94 crop) 64. Medium no sales reported. No. 1 with splits no sales reported. No. 2 with 70% splits or better no sales reported.

Virginia Poultry Report: January 16. Broilers & Fryers: Supplies are adequate for a good demand. Ready-to-cook movement including chilled and frozen products are unchanged. Negotiated F.O.B. dock prices 2-3 pound ice-packed broilers and fryers on today's delivery. Trucklot sales of plant grade 51-53¢. Multi-drop shipment F.O.B. dock prices 53-55¢. 12 City composite weighted average price for RTC broilers/fryers for January 15, 1996 was 60.12, up 0.19. Eastern region without giblets weighted average was 60.20.

Delmarva Broiler/Fryer Report: Movement of ready-to-cook whole birds was slowing, particularly on the heavier weight sizes. Offerings were closely cleared to adequate and becoming more available as plants return to more normal schedules. Live supplies were at least moderate; weights were desirable to heavy. Processing schedules were very heavy. Trade sentiment was about steady.

Virginia Eggs: Prices were up 4 cents on all three sizes. Supplies are adequate for plant needs. Prices to retailers, Virginia packed, consumer grade shell eggs in cartons, delivered store door:

<u>Sales to volume buyers</u>		<u>Small lot sales:</u>	
Large	.93-1.04, mostly 1.04	Large	1.10
Medium	.88 - .99, mostly .99	Medium	1.05
Small	.66 - .77, mostly .77	Small	.82

Eastern Region Turkey: January 16. Whole body young turkeys, commodity pack or equivalent, U.S. Grade A, cents per lb, delivered (min. 10,000 lb lots).

<u>Frz. Commodity Pack</u>	<u>Offers</u>	<u>Sales</u>
8-16 LB Hens	63-65	--
16-22 LB Toms	63-65	--
22-24 LB	65-67	--
24-26 LB	68-75	--
26-28 LB	69-78	--
28-30 LB	79-80	--

Frozen, includes broth basted. May be butter or oil basted, netted, branded, fresh or frozen and may include timers.

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ADDRESS CORRECTION REQUESTED

Grain Stocks Released January 16, by the National Agricultural Statistics Service.

Corn stocks in all positions on December 1, 1995, totaled 6.10 billion bushels, down 24 percent from December 1, 1994. Of the total stocks, 3.96 billion bushels are stored on farms, 27 percent less than a year earlier. Off-farm stocks, at 2.14 billion bushels, are down 20 percent from the previous year.

The September-November 1995 indicated disappearance based on September 1, stocks, 1995 production, and December 1, 1995 stocks is 2.83 billion bushels, 1 percent below the disappearance of 2.87 billion bushels during the same period in 1994.

All wheat stored in all positions December 1, 1995 is estimated at 1.34 billion bushels, down 10 percent from December 1, 1994. This is the lowest December 1 total since the reference date was changed in the 1986-87 marketing year. Farm stocks are 477 million bushels, down 16 percent from last December, while off-farm stocks, at 861 million, are down 6 percent. Disappearance for the September-November 1995 quarter is 543 million bushels, down 6 percent from the same quarter in 1994.

Soybeans stored in all positions on December 1, 1995, totaled 1.83 billion bushels, down 13 percent from December 1, 1994. On-farm stocks, at 862 million bushels, were 13 percent below last December and accounted for 47 percent of total stocks. Off-farm holdings, at 972 million bushels, were 13 percent below a year ago.

Durum wheat stocks in all positions on December 1, 1995 totaled 71.0 million bushels, up 8 percent from a year earlier. On farm stocks are 47.2 million bushels, up 6 percent from last year. The second quarter disappearance of 26.3 million bushels is up slightly from the previous year.

Barley stored in all positions on December 1, 1995, is estimated at 240 million bushels, down 14 percent from the stocks of December 1, 1994. Of the total barley stocks on hand, 121 million bushels are stored on farms, 27 percent below a year earlier. Off-farm stocks, at 119 million bushels, are 5 percent above last year. Indicated disappearance during the September-November quarter totaled 72.4 million bushels, 1 percent below the disappearance for the same period in 1994.

Grain sorghum in all positions totaled 302 million bushels, down 29 percent from last December 1. Disappearance for the September-November quarter is 239 million bushels, down 13 percent from the same quarter in 1994.

Oats stored in all positions on December 1, 1995, is estimated at 153 million bushels, down 20 percent from the stocks of December 1, 1994. Of the total oat stocks on hand, 87.2 million bushels are stored on farms, 23 percent below a year earlier. Off-farm stocks, at 65.7 million bushels, are 16 percent below last year. Indicated disappearance during the September-November quarter totaled 27.2 million bushels, 2 percent below the disappearance for the same period in 1994.

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