

**Date revised:** December 9, 2010

**Locality:** Albemarle County

**Name of program:** Acquisition of Conservation Easements (ACE)

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**Staff position location:** Community Development/Planning Department

**Program started:** Summer 2000

**First acquisition:** July 16, 2002

**Total acres enrolled:** 7,224 acres

**Application period:** Deadline: October 31<sup>st</sup> of each year

**Source of funding:** General Funds (until recently, the transient lodging tax was used for properties with tangible "tourism value")

**Payment plan:** 100% lump-sum payment

**Type of easement:** Perpetual conservation easement

**Determining value:** Easement is appraised by a qualified appraiser and the County pays either full value or an adjusted value depending on the applicant's adjusted gross income

**Annual budget:** \$350,000 (in 2010)

**Process length:** >12 months