

Date revised: January 5, 2011

Locality: Northampton County

Name of program: Northampton County PDR Program

Contact info: Peter Stith 757-678-0440 ext 27

Staff position location: Planning and Zoning Dept.

Program started: 2006

First acquisition: 2009

Total acres enrolled: 268 acres

Application period: Fall (ends around Dec 15th)

Source of funding: NRCS (FRPP), VDACS, VLCF, local funds (1% of Transient Occupancy Tax)

Payment plan: Lump Sum at closing. Option Agreement between County and property owner involves 1 -2.5% of easement value.

Type of easement: Perpetual

Determining value: The value of the development rights of any tract or parcel is calculated by determining the fair market value of the property subject to the existing zoning, easements or land use regulations, and subtracting the value of the property without development rights and without provision for repurchasing those rights or exchanging properties at a future date.

Annual budget: approx \$45,000

Process length: 18 months to 2 years