



COMMONWEALTH OF VIRGINIA  
DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES  
OFFICE OF CHARITABLE AND REGULATORY PROGRAMS

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**TEXAS HOLD'EM POKER TOURNAMENT OPERATOR'S SURETY BOND**

STATE OF \_\_\_\_\_ BOND NUMBER: \_\_\_\_\_

COUNTY/CITY OF \_\_\_\_\_

KNOW ALL PEOPLE BY THIS DOCUMENT: That we \_\_\_\_\_  
(Name of Texas Hold'em Poker Tournament Operator)

of \_\_\_\_\_  
(Address of Texas Hold'em Poker Tournament Operator)

as **Principal**, and \_\_\_\_\_  
(Name of Surety Company)

of \_\_\_\_\_  
(Address of Surety Company)

as the **Surety** is authorized to transact business in the Commonwealth of Virginia, are held and firmly bound unto the COMMONWEALTH OF VIRGINIA, for the use and benefit of every person establishing legal rights hereunder, in the full and just sum of \_\_\_\_\_ THOUSAND DOLLARS AND ZERO  
(Amount in Words)

CENTS, (\$ \_\_\_\_\_ ) to the payment of which we hereby bind ourselves, our heirs,  
(Amount in Figures)

administrators, executors, successors and assigns firmly by this document.

WHEREAS, by 11VAC15-50-40 (K) of the Texas Hold'em Poker Tournament Regulations, Texas Hold'em Poker Tournament Operators/Obligors are required to give surety bond in the amount specified in such form and shall be approved by the Commissioner of the Virginia Department of Agriculture and Consumer Services, conditioned upon a full compliance with the provisions of the said Regulations, as amended.

NOW, THEREFORE, the condition of this obligation is such that if the above-named **Principal** shall faithfully and truly fulfill all of its contracts as defined in 11VAC15-50-140 of the Texas Hold'em Poker Tournament Regulations, and meet all other requirements of § 18.2-340.16 et seq. of the Code of Virginia and the Texas Hold'em Poker Tournament Regulations, 11VAC15-50, then this obligation shall be cancelled and terminated, thereby releasing the **Surety** from all liability, otherwise to remain in full force and effect.

The aggregate accumulated liability under this surety bond shall in no event exceed the penal sum named herein, for any and all claims which may accrue during the term hereof. This surety bond applies solely to the **Principal's** obligations relating to doing of business under § 18.2-340.16 et seq. of the Code of Virginia and the Texas Hold'em Poker Tournament Regulations, 11VAC15-50.

This bond shall become effective on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, at twelve and one minute o'clock A.M., Eastern Time, and continues in effect until the **Surety** withdraws from this bond by giving 60 days advance written notice by registered mail to the Commissioner of the Virginia Department of Agriculture and Consumer Services, thereby releasing the **Surety** from accruing future liability beyond the effective date of withdrawal. Such withdrawal shall not release said **Surety** or otherwise cancel or terminate any liability existing hereunder at the time of the effective date of the said withdrawal, and further provided that said 60 days shall begin to run on the date following the Commissioner's receipt of notice.

More particularly, all contracts existing on the effective date of **Surety's** execution of this surety bond through its withdrawal shall continue to be protected by this surety bond, even though no cause of action has accrued at the time of the withdrawal, until the expiration of each such contract, or the running of the statute of limitations on actions claiming against this surety bond, whichever is later.

Signed, sealed and dated this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_(SEAL)  
Principal

\_\_\_\_\_(SEAL)  
Surety

\_\_\_\_\_  
By

\_\_\_\_\_  
By

Signed and acknowledged by the **Surety's** agent \_\_\_\_\_ before  
me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

My Commission expires: \_\_\_\_\_

\_\_\_\_\_  
Notary Public

The completed surety bond should be mailed to one of the following address:

**Physical Address:**

VDACS  
Attention: OCRP  
Oliver Hill Building  
102 Governor Street, Suite LL41  
Richmond, VA, 23219

**Mailing Address:**

VDACS  
Attention: OCRP  
Post Office 526  
Richmond, VA, 23218

**I. INFORMATION FOR THE PREPARATION AND EXECUTION OF THE SURETY BOND**

- A. The legal name of the **Principal** on the surety bond should be fully and correctly stated and should precisely agree with the name of applicant on its local business license or articles of incorporation. (Any material variation may delay acceptance of the surety bond).
- B. The name in which business is conducted should follow the name or names of the **Principal** where the applicant does business under a fictitious name.

Examples:

- Individual operating in own name: "Henry Smith"
- Individual owner operating in another name: "Henry Smith d/b/a City Texas Hold'em Operator"
- Partners operating in another name: "John Doe, Richard Doe, and Mary Doe d/b/a Texas Hold'em Operator"
- Corporation operating in own name: "Chase Company (a corporation)"
- Corporation operating in another name: "John Doe Enterprises, Inc. d/b/a Superior Operator"

**II. EXECUTION BY PRINCIPAL:**

If the principal of this surety bond is:

- A. An individual: this surety bond must be signed by the **Principal**
- B. A partnership: this surety bond must be executed in the name of the partnership, and must be signed by at least one of the partners
- C. A corporation: this surety bond must be executed in the name of the corporation, and signed by its President or Vice President, with an impression of corporate seal affixed, and attested to by the Secretary or Assistant Secretary of the corporation.

**III. EXECUTION BY SURETY:**

- A. This surety bond must be executed by a property authorized person, whose title must be shown, with an impression of the corporate seal of the **Surety** affixed; and
- B. Attach an original or certified copy of Power-of-Attorney authorizing said execution.

**IV. DEFINITIONS & TERMS OF THE SURETY BOND:**

For the purposes of this surety bond form and in order to define the terms of this bond, the following definitions shall prevail:

- A. Withdraw: Shall mean to free the **Surety** from accruing future liability beyond the effective date of withdrawal. Requires 60 days written notice by registered mail to the Commissioner of the Virginia Department of Agriculture and Consumer Services and the withdrawal will become effective 60 days from the receipt of notice.
- B. Cancel: Shall mean to free or release the **Surety** from all liability under the bond. Requires the written consent of the Commissioner of the Virginia Department of Agriculture and Consumer Services.
- C. Terminate: Shall mean to free or release the **Surety** from all liability under the surety bond. Requires the written consent of the Commissioner of the Virginia Department of Agriculture and Consumer Services.