GRAIN BOND

AS DEALER UNDER GRAIN DEALERS LICENSING AND BONDING LAW

BOND NUMBER _______________________________________________________________

STATE OF ____________________________________________________________________________
COUNTY OF _______________________________________________________________________

KNOW YE MEN BY THESE PRESENTS:

That we __________________________________________________________________________________________________________
of ______________________________________________________________________________________________________________

(See instructions on reverse side)

as principal, and ______________________________________________________________
of

(Name of surety company)

______________________________________________________, as surety are held and firmly bound unto the

COMMISSIONER OF AGRICULTURE AND CONSUMER SERVICES OF THE COMMONWEALTH OF VIRGINIA, and
his successors in office, for the use and benefit of every person establishing legal rights hereunder, in the full and
just sum of _______________________________________________________________________________ Dollars, ($_______________________ )
to the payment of which well and truly to be made, we hereby bind ourselves, our heirs, administrators, executors, successors and
assigns, firmly by these presents.

WHEREAS by Section 3.2-4753 and 3.2-4754, Code of Virginia, dealers in grain products are required to obtain a
license from the Commissioner of Agriculture and Consumer Services of the Commonwealth of Virginia and to give bond in
such form and amount as shall be approved by the Commissioner, conditioned upon a full compliance with the provisions
of the said Code as amended.

NOW, THEREFORE, the condition of this obligation is such that if the above-named principal shall faithfully and truly
account for and make payment to producers, their agents or representatives, for all grain products bought from or handled
or sold for such producers, their agents or representatives, as required by Section 3.2-4754, Code of Virginia, then this
obligation to be void, otherwise to remain in full force and effect.

The aggregate accumulated liability under this bond shall in no event exceed the penal sum named herein, for any and
all claims which may accrue during the term hereof.

The inception of this bond becomes effective on the _______________ day of ______________________________________ at
Twelve and one minute o'clock A.M. Standard Time, and continues in effect until the surety withdraws from this bond
by giving 60 days' written notice by registered mail to the Commissioner of Agriculture and Consumer Services,
provided such withdrawal shall not release said surety from any liability existing hereunder at the time of the effective date
of said withdrawal.

Signed, sealed and dated this _________________________ day of __________________________________________________________________________ (Insert actual date of
execution)

__________________________________________(Seal)____________________________________________(Seal)

Principal                           Surety

By: ___________________________________________                By:_____________________________________

(Please attach copy of Power of Attorney for the person executing this bond for the surety. When completed, this bond
should be mailed to the Virginia Department of Agriculture and Consumer Services, 321 Oliver Hill Building, 102 Governor
PREPARATION OF BOND

1. The name of principal on the bond should be correctly stated, and should precisely agree with name of applicant on the application for license as dealer in grain products. Any material variation may delay issuance of license.

2. The name in which business is conducted should follow the name or names of the principal where the applicant does business in a fictitious name.

   Examples:
   
   A. Individual operating in own name:
      “Henry Smith”.
   B. Individual owner operating in another name:
      “Henry Smith d/b/a City Grain Company”.
   C. Partners operating in another name:
      “John Doe, Richard Doe, and Mary Doe d/b/a Acme Grain Company
   D. Corporation operating in own name:
      “Chase & Company (a corporation)”.
   E. Corporation operating in another name:
      “John Doe Enterprises, Inc. d/b/a Superior Grain Company”.

EXECUTION BY PRINCIPAL

If the principal of this bond is:

1. An individual; this bond must be signed by the principal.
2. A partnership; this bond should be executed in the name of the partnership, and must be signed by at least one of the partners.
3. A corporation; this bond must be executed in the name of the corporation, by its President or Vice President, with corporate seal affixed, and attested by Secretary of Assistant Secretary of the corporation.

EXECUTION BY SURETY

Execution should be by a properly authorized person, whose title should be shown with corporate seal of the surety affixed by impression, sticker or the word “seal”, and a copy of the Power of Attorney of that person attached to the bond.