

AGRICULTURAL COMMODITY BOARD

ANNUAL REPORT

for the Virginia Small Grains Board

Fiscal Year 2019 - 2020

Date Due To VDACS: November 1, 2020

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The Virginia Small Grains Board FY 2019 – 2020

I. Introduction

Revenue collected in the fiscal year ended June 30, 2020 totaled \$151,296.39 down from \$191,608.29 collected the previous year. Production of wheat was lower compared to 2018 and the prices received by producers were slightly higher than the previous year. The check-off rate is one-half of one percent of the net market price per bushel. Grains subject to the check-off are wheat, barley, oats and rye.

The wheat crop in Virginia during the fiscal year ended June 30, 2020 totaled 6,510,000 bushels on 105,000 harvested acres. Yield per acre was 62 bushels, up from 60 bushels the previous year. The value of the wheat crop was estimated at \$32,550,000 down from \$43,710,000 a year ago and down from \$44,022,000 two years ago. The average price per bushel for the season was \$5.05, which was .35 higher than the prior year.

The barley crop averaged 65 bushels per acre on 7,000 harvested acres. Yields the previous year were 70 bushels per acre. Production totaled 455,000 bushels with a value of \$1,365,000. The value of the crop for the previous year was \$1,638,000 and \$2,088,000 in 2017. Growers harvested 2,000 less acres than in 2018.

The Virginia Agricultural Statistics Service discontinued its reporting of data related to the rye crop; therefore, the Virginia Small Grains Board cannot include any rye statistics in this annual report.

The check-off revenue is used by the Board to provide for programs that are designed to improve the profit potential of growing small grains in Virginia. More specifically, the Board contracts with private industry and government institutions to conduct market development, promotion, education, publicity, and research projects. The Board funded 12 projects during the fiscal year ended June 30, 2020.

II. BUDGET and FINANCES

A. Annual Budget	\$	396,559.79
See Financial Analysis		
B. Revenues		\$151,296.39
C. Expenditures		\$212,464.57
1. <u>Administration</u>		
a. Travel	\$	678.76
b. Computer Equipment		-
c. Agency Service Charge		771.58
Total Administrative Expenditures	\$	1,450.34
2. <u>Dedicated Funding</u>		
a. Market Development	\$	-
b. Promotion and Education		39,000.00
c. Research		172,014.23
Total Dedicated Funding Expenditures	\$	211,014.23

III. RESEARCH, PROMOTION, EDUCATION, MARKET DEVELOPMENT PROJECTS AND ALLOCATED FUNDING

	RESEARCH PROJECTS	FUNDING
1.	Improving Nitrogen Use Efficiency in Wheat with a Focus on Nitrogen Uptake and Transport	\$2,737.38
2.	Weed Management in Virginia Small Grains 2019	9,766.76
3.	Small Grain Research Program Support	5,396.25
4.	Characterization and Management of Foliar and Head Diseases in Wheat & Barley	11,299.95
5.	FY 2019 Mycotoxin Testing Services for Virginia Wheat & Barley	27,519.00
6.	Breeding, Mapping and Marker Assisted Selection for Scab Resistance in Barley and Wheat	24,000.00
7.	Improvement and Development of Barley for Use in Feed, Malt & Food	7,000.00
8.	Development of Specialty Wheat Varieties with High Value End-Use Properties	13,000.00
9.	Soft Red Winter Wheat Cultivar Development	47,000.00
10.	On-Farm Small Grain Test Plots in Eastern Virginia 2019 – 20	69.75
11.	Small Grains Extension Program, Variety Testing, and Market Development	24,225.14
12.		
13.		
14.		
15.		
	Total	\$172,014.23

	PROMOTION AND EDUCATION PROJECTS	FUNDING
1.	Virginia Grain Producers Association - Market Infrastructure, Media, Information Technology, and Industry Promotion Program	\$39,000.00
	Total	\$39,000.00

	MARKET DEVELOPMENT PROJECT	FUNDING
1.	No Project This Year	0.00
	Total	

IV. FUNDING LEVEL AT END OF FISCAL YEAR

		<u>Actual Expenditures</u>
1. Cash Balance: June 30, 2019		\$ 396,559.79
2. Assessment Receipts: July 1, 2019 - June 30, 2020	+	142,617.30
Interest from Other Sources	+	8,679.09
Miscellaneous Revenues	+	<u>-</u>
3. Total Balance and Receipts	=	547,856.18
4. Less Total Actual Expenditures	-	<u>(212,464.57)</u>
5. Cash Balance: June 30, 2020	=	\$ 335,391.61

V. MEETINGS AND BOARD ATTENDANCE

<u>Members</u>	<u>7/23/2019 Richmond</u>
Delores C.(DeeDee) Darden, <i>Chair</i>	No
Ellen M. Davis, <i>Vice Chair</i>	Yes
Raymond G. Keating	Yes
James H. Hundley. III	Yes
Lynn P. Gayle	Yes
David K. Hula	Yes
Floyd S. Childress	Yes
Michael B. Mayes	Yes
David Black	Yes
Candice Wilson	Yes
Michael Downing	Yes